

## HARBOUR REVENUE ACCOUNTS 2022/23 - BUDGET MONITORING

## TOR BAY HARBOUR AUTHORITY

Expenditure	2022/23 Original Budget £ ,000	2022/23 Projected Outturn £ ,000	Notes		2022/23 Original Budget £ ,000	2022/23 Projected Outturn £ ,000	Notes
Harbour Employee Costs	686	703	1	<b>Expenditure brought forward</b>	<b>3,419</b>	<b>3,546</b>	
Premises Costs:-				<b>Income</b>			
Repairs and Maintenance	307	320	2	Rents and Rights :-			
Energy & Water	267	284	3	Property and Other Rents/Rights	648	661	8
Cleaning & Waste	54	66		Marina Rental	498	498	
Other Premises & Insurance costs	170	182	4	Operating Income :-			
Operational Costs:-				Harbour Dues	55	44	
Security Services including CCTV	150	157		Visitor and Slipway	74	96	
Professional Services	72	67	5	Mooring fees	251	250	
Equipment and V&P	46	66		Pontoon Berths	681	670	
Other Services (SWISCo)	88	88		Fish Toll Income	1,000	1,355	9
General & administration expenses	86	89		Recharged Services	101	91	9
Internal Support Services	249	251		Harbour Facilities charges	54	85	
User Charges Concessions	14	17		Licences & Contractor passes	10	48	10
Capital Charges	559	552	6	Reserved Car Parking	35	25	
IFCA Precept	28	27		Miscellaneous & Administration charges	32	45	
Contribution to General Fund - EHO	25	25		Contribution from Reserve		0	11
Contribution to General Fund	618	652	7		<b>3,439</b>	<b>3,868</b>	
	<b>3,419</b>	<b>3,546</b>		<b>Operating Surplus /(Deficit)</b>	<b>20</b>	<b>322</b>	

RESERVE FUND			
Opening Balance as at 1st April		481	
Interest receivable (estimated)		8	
Net Surplus / (Deficit) from Revenue Account		322	
Contribution to Revenue		0	11
Capital Funding		0	
Expected Closing Balance as at 31st March		<b>811</b>	12

Note: In line with Harbour Committee minute 398 (5) December 2011 the minimum Reserve level at year end 2022/23 is £687k based on 20% of budgeted turnover to meet any deficit in the revenue budget or winter storm damage. The balance is earmarked for harbour related capital projects.

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### NOTES

- 1 An inflationary pay rise for staff for 2022/23 has been settled above the budgeted level.
- 2 The Projected Outturn includes costs carried forward from 2021/22 which will now be funded directly from the current year revenue account without the need for a call on earmarked funds within the Reserve - see note 11.
- 3 An initial estimated impact of the energy crisis has been built into the projected outturn. This position has been closely monitored and the in-year affect is less than previously projected. The overall position is improved by reduced water consumption levels.
- 4 A refund for overpaid NNDR in prior years at Torquay has been received.
- 5 Works to the Brixham work boat, carried forward from 2021/22 will now be met directly from the current year revenue position without the need for a call on earmarked funds within the Reserve - see note 11.

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	Budget 2022/23 £k	Projected Outturn 2022/23 £k
Torquay Town Dock	81	81
Torquay Inner Harbour pontoons	54	54
Torquay Haldon Pier	81	81
Brixham Harbour Regeneration	282	282
Brixham Harbour Jetty	38	38
Harbour Light	16	16
Day Boat Pontoon-Brixham	2	
Princess Pier railings	5	
	559	552

- 3 The budget approved by Harbour Committee on 6th December 2022 included a request for a reduction in the general fund contribution of £134k. The full Council budget approved on 6th March 2022 limited the reduction to £100k.
- 8 The forecast has been revised on the basis of the outturn for 2021/22 with some adjustment for rent negotiation.
- 9 An increase has been assumed in line with the estimated rise in energy prices but other recharge areas are likely to reduce.
- 10 A reduced level was budgeted for Fish Buyer Licences in light of discussions regarding online auctions. The licences have been now issued and invoiced for 2022/23 and the position remains under review for 2023/24.
- 11 Earmarked funding for various schemes deferred from 2021/22 will now be met directly from the current year revenue position without the need for a call on earmarked funds within the Reserve.

	£k
Town Dock gate	5
Workboat - balance of repairs	25
Tqy Harbour LED Upgrade	8
Brixham inner harbour moorings	7
	45

Other schemes deferred from 2021/22 and not yet committed e.g. Brixham inner harbour moorings will also be met from the current year revenue operations.

- 12 Specific funding of £150k provided for dredging works is being held within the Reserve. Initial conservancy costs (i.e. licences) have been committed and the full program of works will call on the earmarked funding into 2023/24.